

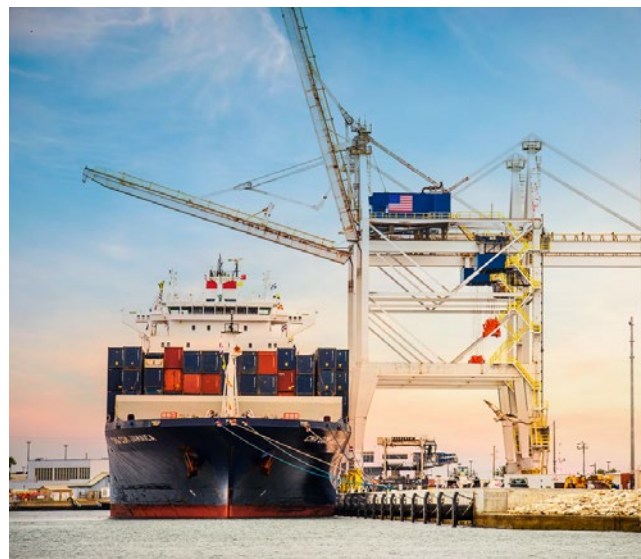
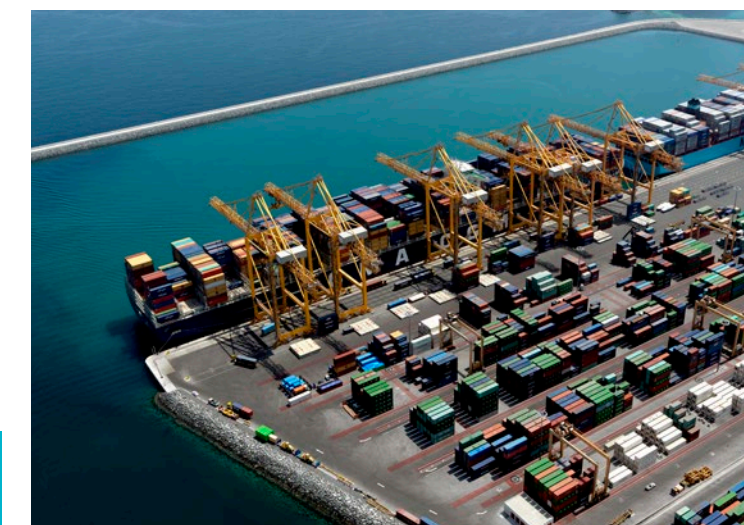


QUARTERLY NEWSLETTER
Issue 03 | Oct 2021



Featured news for this quarter

- Peter Richards re-instated as Gulftainer's Group CEO
- Port of Wilmington celebrates first phase of port upgrades
- GSCCO launches expansion plan worth USD 50 million in assets and equipment
- Momentum Logistics future-proofing operations with Scania
- Gulftainer wins the award for "Transformational project of the year"



Peter Richards re-instated as Gulftainer's Group CEO



PETER RICHARDS

Peter Richards has been re-instated as Gulftainer's Group CEO from 1st October 2021. He will be based out of our headquarters in the UAE. Peter's longstanding and successful history with Gulftainer, coupled with his impactful role as a board member, will ensure that business will continue to thrive.

In addition to being Gulftainer's CEO from 2006-2015 and 2017-2020, Peter was the driving force behind its international expansion, especially the pivotal one to the US, moving to Florida as the CEO of GT USA to lead the growth plans of the new region. During this time, Peter continued to be an active member of the Gulftainer Executive Board, remaining appraised and up to date on all business matters pertaining to Gulftainer specifically and the maritime industry generally.

Peter's reputation as an industry veteran precedes him and is complimented by several industry accolades, milestone achievements and historic contributions to the Maritime world. With Peter at the forefront again, we are confident that our ability to serve our stakeholders will remain unaffected.

As your partners in growth, Gulftainer aspires to continue its ongoing and ever-improving value proposition.

Port of Wilmington celebrates first phase of port upgrades



Port of Wilmington featuring the all-electric Kone Cranes

Delaware Governor John Carney joined state and local officials along with port partners, labour union representatives, customers and vendors and executives of GT USA Wilmington (GTW) in celebrating the completion of the first phase of the Port of Wilmington's electrification project that brings a cleaner, greener, and safer environment to the port.

The opening of the new container yard project featured a demonstration of 5 all Electric Rubber Tyred Gantry Cranes. The yard project was completed at a cost of \$37 million and is part of an \$88 million investment in improvements by GT Wilmington since taking over operations at the Port in 2018. GTW is committed to investing up to \$600 million at the current port site and in

building a new facility at the nearby Edgemoor site on the Delaware River. Following the speeches by Governor Carney and the GT officials the star of the show was the demonstration by the new all-electric Kone Cranes.

"We want to thank Gov. Carney, state and local officials, our union partners and our customers for attending our celebration. Their continuous support is the anchor allowing us to gain a competitive edge at the Port of Wilmington," said Peter Richards, CEO of Gulftainer, GT USA Wilmington's parent company. "We are proud of our accomplishments and improvements to the Port over the past three years and look forward to continued success for the port and the people of Delaware over the next 47 years."

GSCCO launches expansion plan worth USD 50 million in assets and equipment



Jubail Container Terminal featuring the newly added Super Post Panamax quay cranes

Gulftainer's KSA subsidiary announced its expansion initiative that includes the installation of additional assets and equipment worth USD 50 million that further enhanced the handling capacity of Jubail Commercial Port (JCP).

Initiatives such as: dredging to 14m datum, employing and training young Saudis in key positions and revamping the port's IT system, has enhanced JCP's export and import operations, and overall efficiency. These improvements are projected to contribute to Jubail's GDP by more than USD 100 million.

The arrival of the new equipment, including three Super Post-Panamax quay cranes, five rubber tyre gantries, and 18 reefer gantries increased the handling capacity of the port by up to 1.8 million twenty-foot equivalent units (TEUs). These enhancements have also enabled the port to handle the majority of the 1 million TEU export market in the province and prepares the Port for the upcoming growth in the Polymers expansion and general cargo imports for the oil and gas sector.

Currently, the port has quay crane rates of more than 35 moves per hour (MPH) for containers, making GSCCO one of the most productive terminal operators in the Gulf region.

GSCCO reported that some major mainline vessels have already committed to the support of the Jubail expansion following the recent developments as part of the expansion drive. With the enhanced draft of 14 m (15 m depending on the tide), the port also expects to handle vessels that have a 16,000 TEU capacity. GSCCO's partnership with Saudi Ports Authority (Mawani) and the Ministry of Transportation (MOT) were also a crucial part of the investment strategy's success.

In January 2021, GSCCO also opened its inland container depot (ICD) and empty container yard inside the Jubail port, which has enhanced the flexibility of all exporters and is expanding to handle more imports and General cargo handling/ storage, for major engineering, procurement, construction, and installation (EPCI) companies.

Gulftainer wins the award for “Transformational project of the year”



Vinay Sharma receives the award for Gulftainer

CXO Insight Middle East awarded Gulftainer the “Transformational project of the year” for two of its key projects this year. In 2021, Gulftainer’s IT department decided to initiate its cloud migration and collaborated with several IT specialists such as Microsoft and Oracle to execute it. In March 2021, Gulftainer conducted a live event featuring a battle of wits amongst the top 10 contenders of a global talent hunt for the best start ups in the Maritime sector. Four winning ideas emerged from this event and is set to transform the Maritime sector. The success of these two projects was recognized at the CXO Insight Awards. Gulftainer’s IT Head, Vinay Sharma, received the award on behalf of the Gulftainer Team.

Gulftainer divisions win RoSPA Gold Award



Sharjah Container Terminal and Momentum Logistics, divisions of the Gulftainer Group, are celebrating after landing an internationally recognised award for demonstrating high health and safety standards.

These facilities have received a RoSPA Gold Award for Health and Safety practices and working hard to ensure their staff, customers, clients, and contractors get home safely to their families at the end of every working day.

Organisations receiving a RoSPA Award are recognised as being world-leaders in health and safety practice. Every year, nearly 2,000 entrants vie to achieve the highest possible accolade in what is the UK's longest-running H&S industry awards.

Gulftainer is delighted to be recognised for its health and safety practices at SCT and Momentum Logistics. Peter Richards, Group CEO of Gulftainer said, "We strongly believe that our people are our most critical asset and we need to provide them with a safe working environment. Safety at work is an integral part of Gulftainer's DNA. The ROSPA award is a testament to that commitment."

Momentum Logistics future-proofing operations with Scania



Featuring Momentum's latest fleet of Scania trucks

Momentum Logistics continues its sustainability drive in the Emirates by replacing its transportation fleet with innovative, sustainable, and fuel-efficient Scania trucks, distributed, and serviced in the UAE by Al Shirawi Enterprises LLC.

With operations spanning the Middle East and the USA, Momentum Logistics has an impressive fleet of over 100 commercial vehicles and 240 multipurpose trailers deployed at multiple depots across the region. Alex Lewis, MD of Momentum Logistics said, "For a company that was launched in 2008, we have come a long way, expanding our scale of operations from the UAE to Iraq, KSA and the USA. Our operations are heavily customer-centric, and we wanted to choose the best for our customers. In the last ten years, we have experimented enough to know what works the best and what doesn't. Scania was the obvious choice to initiate our fleet replacement program."

As the world-leading provider of transport solutions, Scania offers an extensive range of purpose-built trucks and buses for heavy transport applications. Along with services such as Repair and Maintenance, Financing, Insurance, and more. This helps take fleet

management out of customer's hands, enabling them to focus on their core business activities. The key aim is to increase uptime, productivity, and hence revenue while reducing costs for businesses by minimising waste and inefficiencies throughout their transport flow.

Since December 2017, the fleet replacement drive at Momentum Logistics has witnessed the delivery of 96 new Scania vehicles, including the recent purchase of 10 new P380 trucks with another ten due for delivery soon. Momentum's fleet is expected to get an additional boost with further investments planned until the year-end.

Martin Roberts, Director of Transportation, Momentum Logistics added:

"We conducted a thorough analysis of all our operations before replacing our fleet. Scania proved to have the best value offering on a weighted scale, considering the total cost of ownership, driver training, customer support, and maintenance. With all of this, we get the satisfaction of providing unrivalled customer services to our business partners with no breakdowns and maximised vehicle availability and efficiency."

Gulftainer is a finalist for Maritime Standard's Safety and Security category for 2021



GULFTAINER COMPANY LIMITED

IS A FINALIST IN THE SAFETY
AND SECURITY AWARD AT

**THE MARITIME STANDARD
AWARDS 2021**

Gulftainer is featured amongst the top list of finalists for the eighth annual Maritime Standard Awards, to be held on Monday 22nd November at the World Trade Centre, Dubai. More than 800 senior executives from the worlds of shipping, ports, shipbuilding and repair and other maritime sectors are expected to attend the event in person, along with influential figures from governmental agencies and international industry bodies, to witness the presentation of these prestigious awards.

A top class panel of judges, drawn from across the industry, all with a distinguished track record of success, has over the past few

weeks been reviewing and ranking nominations for a total of 20 different categories, the winners of which will be announced on the night in line with the panel's decision. The Editor of The Maritime Standard, Clive Woodbridge, says, "We were overwhelmed this year by the volume of entries, with some categories attracting a record number of nominees. The quality was also exceptionally high, making it difficult for the judges to finalise a shortlist for each category. After some tough discussions, decisions have been reached and those who are finalists for each category of the Awards can be justifiably proud of their achievement."

Director of Transport for Momentum Logistics speaks about improving operational efficiencies in fleet management



Automechanika Network

Hybrid Edition

29 September 2021 | 10am to 1pm (GST)

Topic: The Path Ahead for Fleet Management

Join me in-person or live online



Martin Roberts
Transport Manager
Momentum Logistics



Automechanika invites Momentum Logistics for their expert panel

Martin Roberts, Director of Transport for Momentum Logistics was chosen to speak about improving the operational efficiencies of fleet management while maintaining the best safety standards. The event titled "Automechanika Network: The Path Ahead for Fleet Management" facilitated a platform for the industry to

come together under one roof and discuss the current situation of the market, global practices for fleet management and takeaway important information to help the audience pivot and adapt their businesses. The hybrid nature of the event ensured a wider percolation of Martin's value-added presentation.

Gulftainer's QHSE Manager invited to speak at Transport Events



OPTIMISING SAFETY IN PORTS

PANELIST



Jan-Willem SCHONEVELD
CCO, DELLNER BUBENZER GROUP
(Managing Director DELLNER BUBENZER Germany GmbH)
Germany

PANELIST



Luca DUGLIO
Sales Director
DELLNER BUBENZER Italy S.R.L.
Italy

PANELIST



Danny HOLSCHBACH
Head of Service
DELLNER BUBENZER GROUP
Germany

PANELIST



Jeroen A van der HEIJDEN
Director of Health Safety Environment
Red Sea Gateway Terminal
Saudi Arabia

PANELIST



Aparna JAYADEVAN
Group QHSE Manager
Gulftainer
United Arab Emirates

MODERATOR



Prof. Dr.-Ing. Holger SCHUETT
Managing Director
akquinet port consulting GmbH
Germany



Sponsored by



Gulftainer QHSE Manager featured as a panellist

Gulftainer's QHSE Manager, Aparna Jayadevan was invited to speak at the Transport Events on the topic of optimizing port safety. Her presentation covered important aspects and award-winning best practices adopted at Gulftainer to instil a safety culture in the organization. The webinar was watched by around 300 live attendees online.

Join Our Panelists as They Explore Strategies in Improving Safety in Ports to Ensure a Productive Work Environment Even During Extreme Conditions

Gulftainer launches an internal campaign to recruit culture champions



Champion Privileges

If you are selected as Gulftainer's "Culture Champion", you will enjoy the following benefits upon completion of your volunteer hours:



A corporate sponsored training program to upskill your career profile



A special profile impact report featuring your services



A chance to be part of the fun club meetups and events across the group



A chance to enter the raffle for a gift card worth \$500

Campaign for champions

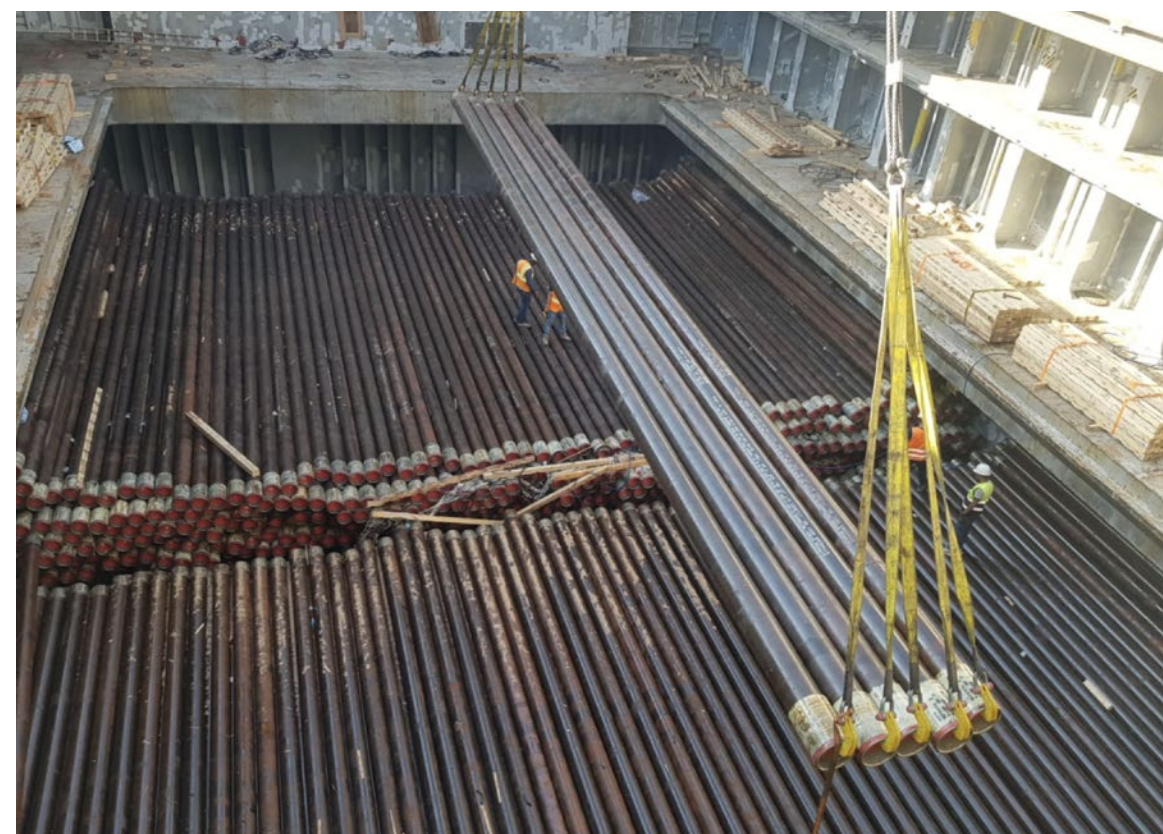
Gulftainer launched an internal campaign to recognize its culture champions. This included prospective candidates submitting an essay of intent expressing their wish to be involved in Gulftainer's CSR activities, meant for the greater good of the communities we serve and to instil a sense of corporate citizenship amongst its employees.

UQLC receives appreciation from a delighted customer



Umm Qasr Logistic Center (UQLC) continues to consolidate its position in the local market as the most favoured terminal in Iraq by offering superior customer service and operational performance. Gulftainer's UQLC team received a verbal commendation from its top customer for the proficient level of services that exceeded their expectations. The customer praised the operations team for their professionalism and outstanding work in completing delivery/load FRT 2,254 of general cargo and OOG units within 5 hours as opposed to the industry standard of around 18 hours.

UQLC's high level of performance and top-notch services have paved the way for a competitive market environment that exceeds customer expectations.



Gulftainer and Momentum Logistics sponsors the 2nd Annual Iraq Rebuild Conference and Exhibition



Gulftainer presents at Rebuild Iraq

Representatives from Gulftainer and Momentum Logistics were invited to deliver keynote speeches at the 2nd Annual Iraq Rebuild Conference and Exhibition. Captain Nael Kadhim (Commercial Manager, Gulftainer Iraq) and Michael Fleming (Operations Manager, Momentum Logistics, Umm Qasr Logistics Centre) were featured alongside several speakers from Europe, the Middle East and Africa, addressing around 500 international conference delegates, exploring the various possibilities to rebuild Iraq's economy.

They explained how the port operations are a key cog in any economy as a trade enabler and demonstrated Gulftainer group's commitment to this cause through various use cases.

"Since its inception, Gulftainer has invested over 60 Million USD towards the port and logistics infrastructure upgrades in Iraq. Our intention is to continue investing in several upcoming projects and enable the smoothest logistics experience for our constituents in Iraq. We also believe in sustainable business and are closely working with the Iraqi Government, Red Cross and UN WFP to positively impact the communities in Iraq that are dependent on our ports and logistics solutions." said, Nic Gray, Managing Director of Gulftainer Iraq.

"The Iraq container terminal, operated by Gulftainer, now has the capacity to handle more than 400,000 twenty-foot equivalent units (TEUs) per year, with the provision to expand further if needed. Gulftainer, with Momentum, will continue to strive for operational efficiencies and infrastructure development programs", he added.

The 2nd Annual Rebuild Iraq Conference and Exhibition opened its doors on June 27th-28th 2021 at the Babylon Rotana Hotel and live streamed across the world. As the first hybrid event of its kind, held in partnership with the National Investment Commission of Iraq and supported at the highest level within the Government of Iraq, Rebuild Iraq showcased the outstanding opportunities for investment across a host of industries. Drawing together a global audience, Rebuild Iraq welcomed key government decision-makers, multilateral institutions, multinationals and so much more, in a socially distanced setting.

Iraq requires extensive reconstruction efforts. Everyone is aware of Iraq's vast natural resources, but the long-term prospects lie in new and alternative sectors. Iraq as a middle-income country is ready to take the next step within its economic diversification plan.

Gulftainer joins SPA to honour 50 voyages of UIG service



Gulftainer joined Sharjah Port Authority to announce Bengal Tiger Lines' (BTL) completion of a year of its UIG service that connects the Indian West Coast to Sharjah and upper Gulf Ports. In this period, it performed more than 50 singular voyages to Sharjah Port. The rotation of UIG service entails Nhava Sheva-Kandla-Mundra-Sharjah-Khalifa-Umm Qasr-Dammam-Bahrain-Khalifa.

Gulftainer is geared for many more similar partnerships in the future.

Recognition ceremony featuring members of SPA, BTL and GT

Gulftainer HR conducts training for upskilling employees



Gulftainer team during training

Gulftainer's HR team conducted a team-building session providing participants with a few hacks for improved group productivity and effective communications. The success of the training is reflected in the comments from attendees, some of which are listed below:

"We learnt new concepts to think and apply in personal life and career. Training was very interesting. Well organised. Very impressed with the new definition for Head Office as HELPING OFFICE, really proven. We need more such training across the group through online modes too. Thanks."

Devkumar Arumugam

"My first experience in GT. Very fruitful talk, will build stronger relationship with team members, morale and improve company culture."

Antony Jose

"The session has been really fruitful, as we have learnt how we can bring about positive change in the way we take care of our day-to-day activities with Customers / Peers/ Team..."

Ashish A. Bangera

"The training was motivating to improve our skills and work place behaviours, also how to enjoy our risky jobs and make more output at the workplace."

Pradeep Kumar

"Very informative. Skill development. New experience."


Abdul Nayeem

Gulftainer employee retires after 30 years of service



Gulftainer staff held a small gathering to recognize one of its longest serving employees, Mr. Kavarattu Geevarghese Iype, as he retires from his career that involved 30 years of employment at Gulftainer's Finance department. In a heart-warming speech, he shared how Gulftainer was a key element in his life and how working for the company benefitted his career growth and learning.



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 GSCCO LinkedIn

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